

Message Text

UNCLASSIFIED

PAGE 01 MADRID 02528 240903Z

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ACTION COME-00

INFO OCT-01 EUR-06 ISO-00 EB-05 DRC-01 RSC-01 DOTE-00 /014 W

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R 240815Z APR 74

FM AMEMBASSY MADRID

TO SECSTATE WASHDC 8698

INFO AMCONSUL BARCELONA

UNCLAS MADRID 2528

E. O. 11652: N/A

TAGS: BEXP SP

SUBJ: LOAN TO SPANISH NATIONAL RAILWAY SYSTEM

REF: STATE 80200, MADRID 1661

1. 300 MILLION DOLLAR EURODOLLAR LOAN TO SPANISH NATIONAL RAILWAY SYSTEM (RENFE) REPORTED MADRID 1661.

2. EARLY MARCH EMBASSY LEARNED PROPOSED LOAN FOR ELECTRIFICATION ADDITIONAL 2,500 KILOMETERS OF SYSTEM. MAIN SUPPLIER, WESTINGHOUSE S.A., (SUBSIDIARY WESTINGHOUSE US) ESTIMATED ABOUT HALF FUNDS EARMARKED FOR LOCOMOTIVES AND RELATED EQUIPMENT, REST FOR CONVERTING RAILWAYS. WESTINGHOUSE EXPECTS MAINTAIN ITS HISTORIC POSITION AND SUPPLY MOST OF LOCOMOTIVES WHILE MAIN SUPPLIER MATERIALS FOR CONVERTING WAYS SHOULD BE GENERAL ELECTRICA ESPANOLA (SUBSIDIARY GE US).

3. IN VIEW DOMINANT SUPPLIER POSITION US SUBSIDIARY FIRMS EMBASSY DOES NOT SEE SIGNIFICANT OPPORTUNITY NON-RESIDENT US SUPPLIERS.

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
Control Number: n/a
Copy: SINGLE
Draft Date: 24 APR 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1974MADRID02528
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D740096-0632
From: MADRID
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1974/newtext/t19740418/aaaaapro.tel
Line Count: 47
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION COME
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 1
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: STATE 80200, MADRID 1661
Review Action: RELEASED, APPROVED
Review Authority: shawdg
Review Comment: n/a
Review Content Flags:
Review Date: 15 OCT 2002
Review Event:
Review Exemptions: n/a
Review History: RELEASED <15 OCT 2002 by boyleja>; APPROVED <02 JAN 2003 by shawdg>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: LOAN TO SPANISH NATIONAL RAILWAY SYSTEM
TAGS: BEXP, SP
To: STATE
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005